

# **12 Personal Finance Principles for Young People**

*From the Jump\$tart Coalition*

- 1. Pay yourself first.**
- 2. Start saving young.**
- 3. Budget your money.**
- 4. Don't borrow what you can't repay.**
- 5. Map your financial future.**
- 6. Don't expect something for nothing.**
- 7. Money doubles by the "Rule of 72."**
- 8. Your credit past is your credit future.**
- 9. Stay insured.**
- 10. High returns equal high risks.**
- 11. Know your take-home pay.**
- 12. Compare interest rates.**